

# Nationally Recognized Lawyers Professional Liability Insurance Expert Does It Again

***Earns Top Insurance Industry Award For the 20<sup>th</sup> Consecutive Year***

ATLANTA, GA— In August 2020, **The Carroll Insurance Risk Management Group and its subsidiary Insuring Lawyer** were selected as a **Best Practices Agency** for the 20<sup>th</sup> consecutive year.

The Carroll Insurance Risk Management Group qualified for this status by ranking among the top performers in the annual **Best Practices Study** conducted by the **Independent Insurance Agents & Brokers of America (IIABA) and Regan Consulting.**

The purpose of the **Best Practices Study** is to compile the operating statistics of the country's leading agents. To achieve this objective, the firms included in the annual study must first be nominated for participation by an insurer.

The agency must then submit detailed financial and operational information which is analyzed, scored, and ranked objectively for inclusion in the study on the basis of operational excellence including growth, profitability, productivity, and financial stability.

Over 1,500 out of 37,500 insurance firms from around the country were nominated in six revenue categories ranging from "Under \$1.25 Million" in annual revenue "Over 25 Million" in annual revenues. More than 1,800 agencies submitted data. **Only 231 agencies scored high enough to qualify for inclusion.**



**Michael Carroll, President, Insuring Lawyer**

To retain the Best Practices Agency status The Carroll Insurance Risk Management Group and its subsidiaries must submit year-end results for review each year. Every third year, when new agency nominations are accepted, The Carroll Insurance Group, LLC and its subsidiaries must re-qualify as one of the top performers in revenue category.

**The Carroll Insurance Risk Management Group and Insuring Lawyer are honored to have retained the Best Practices Agency status since 1999.**

Participation in the Best Practices Study has become a prestigious recognition of the superior accomplishments of the top insurance agencies in each of the revenue size categories studied. The Carroll Insurance Risk Management Group and its subsidiaries inclusion with these 231 outstanding agents and brokers clearly recognizes them as an industry leader.

Founded in 1896, IIABA is the nations oldest and largest national association of independent insurance agents and brokers, representing a network of more than 300,000 agents, brokers and their employees nationally. Its members are businesses that offer customers a choice of policies from a variety of insurance companies. Independent agents and brokers offer all lines of insurance-property, casualty, life and health as well as employee benefits plans and retirement products.

The 2020 Best Practices Study sponsors include: Amerisure Insurance, Central Insurance Companies, Chubb, CNA, EMC Insurance, The Hanover Insurance Group, Kemper, MetLife, Nationwide, Travelers, and Westfield Insurance.

- Jennifer Becker