

Nationally Recognized Lawyers Professional Liability Insurance Expert Does It Again

Earns Top Insurance Industry Award For the 24th Consecutive Year

ATLANTA, GA— In August 2024, **The Carroll Insurance & Risk Management Group and its subsidiary Insuring Lawyer** were selected as a **Best Practices Agency** for the 24th consecutive year.

The Carroll Insurance & Risk Management Group qualified for this status by ranking among the top performers in the annual ***Best Practices Study*** conducted by the **Independent Insurance Agents & Brokers of America (IIABA) and Regan Consulting**.

The Best Practices Study aims to compile the operating statistics of the country's leading agents. To achieve this objective, insurers must first nominate firms for participation in the annual study.

The agency must then submit detailed financial and operational information, which is analyzed, scored, and ranked objectively for inclusion in the study based on operational excellence, including growth, profitability, productivity, and financial stability.

Over 2,600 out of 37,500 insurance firms nationwide were nominated in six revenue categories ranging from "Under \$1.25 Million" to "Over 25 Million" in annual revenues. **Only 237 agencies scored high enough to qualify for inclusion.**



Michael Carroll, President, Insuring Lawyer

To retain the Best Practices Agency status, The Carroll Insurance & Risk Management Group and its subsidiaries must submit year-end results for review each year. Every third year, when new agency nominations are accepted, Carroll Insurance and its subsidiaries must re-qualify as one of the top performers in the revenue category.

The Carroll Insurance & Risk Management Group and Insuring Lawyer are honored to have retained the Best Practices Agency status since 1999.

Participation in the Best Practices Study has become a prestigious recognition of the superior accomplishments of the top insurance agencies in each of the revenue size categories studied. The Carroll Insurance & Risk Management Group and its subsidiary's inclusion with these 237 outstanding agents and brokers recognizes them as an industry leader.

Founded in 1896, IIABA is the nation's oldest and largest national association of independent insurance agents and brokers, representing a network of more than 300,000 agents, brokers, and their employees nationally. Its members are businesses that offer customers a choice of policies from various insurance companies. Independent agents and brokers offer all lines of insurance—property, casualty, life, and health as well as employee benefits plans and retirement products.

The 2024 Best Practices Study sponsors include Amerisure Insurance, Central Insurance Companies, Chubb, CNA, EMC Insurance, The Hanover Insurance Group, Hartford, Liberty Mutual, Nationwide, Travelers, and Westfield Insurance.

- Jennifer Becker